

## Regulatory Story

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**TIDM**            RGM  
**Headline**        Exploration Update -  
                          Mambare drilling begins  
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### REGENCY MINES PLC

#### Exploration Update - Mambare drilling begins

##### **Dated: 8 August 2008**

Regency Mines plc ("the Company") the mining exploration and mineral investment company with interests in copper and nickel in Western Australia, Queensland, and Papua New Guinea, announces recent developments at its Mambare lateritic nickel-cobalt project in Oro Province, Papua New Guinea ("Mambare").

The drilling programme at Mambare is beginning on the expected timescale. The purpose of the programme, of up to 10,000 metres drilled, extendable to 20,000 metres, is to penetrate the complete laterite profile through to bedrock in order to establish a resource on part of the license area. Six drill rigs have been taken to the Aruma camp site. Two drill rigs have been set up on drill sites on 22400N and 22800N lines west of the Aruma River. Drilling of these holes will commence on Saturday 9th August. A third rig will be taken across the Aruma River to set up on line 21600N. This rig is expected to start drilling on 10<sup>th</sup> or 11<sup>th</sup> August.

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Updates on the Company's activities are regularly posted on its website, [www.regency-mines.com](http://www.regency-mines.com).

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